

RESOLUTION NO. 81

RESOLUTION FOR APPLICATION TO FARMERS HOME ADMINISTRATION  
FOR LOAN FUNDS

WHEREAS, Assistance may be available through the United States Department of Agriculture, Farmers Home Administration; and

WHEREAS, the Town of Mount Carmel, Tennessee has plans to extend the Town's sanitary sewer lines; and

WHEREAS, the Town of Mount Carmel wishes to make application for approximately 300,000.00 from the Farmers Home Administration for financial assistance needed to complete the project; and

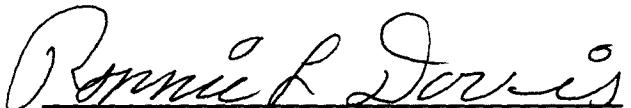
NOW THEREFORE, BE IT RESOLVED, that Mayor Ronnie Davis, being Chief Executive Officer, is authorized to make and sign said application for Farmers Home Administration loan funds and enter into any and all necessary agreements and assurances to consummate the application and construction.

This Resolution has been read, adopted and approved in a special called meeting of the Board of Mayor and Aldermen on this the 14th day of October, 1992.

Aye 5

Nay 0

TOWN OF MOUNT CARMEL

  
Ronnie L. Davis  
Ronnie Davis, Mayor

ATTEST:

  
Rita J. Jones  
Recorder

RESOLUTION

WHEREAS, Section 29-20-401, Tennessee Code Annotated, as amended, grants governmental entities the specific power to secure risk management, insurance or self insurance for themselves and their employees for any and all areas of liability or insurability, or both, including, but not limited to governmental tort liabilities, liabilities under the workers' compensation law, liabilities under the employment compensation law, and motor vehicle insurance;

WHEREAS, the TML Insurance Pool has been created and established pursuant to Section 12-801 et seq., Tennessee Code Annotated, as amended, for the purpose of providing to participating governmental entities risk management and other related services along with basic insurance coverages;

WHEREAS, the interlocal governmental agreement to create and establish the TML Insurance Pool, which agreement has been approved by the State Attorney General and duly filed with the Secretary of State, provides that any political subdivision of the State of Tennessee may become a participant in said Pool upon adoption of an appropriate ordinance or resolution;

WHEREAS, the Board of Mayor and Aldermen of the Town of Mount Carmel has determined that said municipality shall benefit from its participation in the TML Insurance Pool;

WHEREAS, it has been proposed that the Town of Mount Carmel enter into a contract for insurance with the TML Insurance Pool, a copy of such contract being attached hereto as Exhibit "A" and incorporated herein as though fully copied; and,

WHEREAS, the Board of Mayor and Aldermen of the Town of Mount Carmel has reviewed the provisions of said contract and has determined it to be in the public interest that appropriate steps be taken to enter into said contract;

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Mayor and Aldermen of the Town of Mount Carmel AS FOLLOWS:

1. The Town of Mount Carmel shall participate in the TML Insurance Pool, a not-for-profit Tennessee corporation organized to provide to governmental entities risk management, insurance, self insurance or any combinations thereof for any and all areas of liability or insurability.

2. The form, content and provisions of the contract, a copy thereof being attached hereto as Exhibit "A" and incorporated herein as though fully copied, are hereby approved.

3. The Mayor and Recorder are hereby authorized, empowered and directed on behalf of the Town of Mount Carmel to execute said contract with the TML Insurance Pool for the coverages contained therein and to take such other steps as may be necessary to implement and carry out the intent of this Resolution.

4. This Resolution shall become effective upon its passage, the public welfare requiring it.

APPROVED AND ADOPTED this 12th day of November, 1981.

C. Sidney Brodyman  
MAYOR

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TOWN RECORDER